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**Carolinas Telco Federal Credit Union  
Announces New President/Chief Executive Officer**

**Charlotte, North Carolina** – Carolinas Telco Federal Credit Union is excited to announce the selection of Timothy R. Myers as the credit union's new President/Chief Executive Officer.

"We are excited to have Timothy R. Myers take on the role of President/CEO," said Larry Shumpert, Chairperson. "He has a great deal of experience in strategy and innovation, and brings the vision that propels organizations to greater heights."

Timothy R. Myers has spent the last three years as President/Chief Executive Officer of Fulton County Federal Credit Union in Gloversville, New York. He was an instrumental part of Fulton County Federal Credit Union's successful strategy focused on implementing a sales culture throughout the organization, opening new locations, creating operational efficiencies, improving financial results, and creating a superior experience for the credit union's membership. His contributions yielded strong improvements in lending, profitability, and membership growth at the credit union. Prior to his position at Fulton County Federal Credit Union, he served as the Director of Sales and Marketing at Transcat, Inc. and was the Senior Vice President, Retail Sales & Strategy at HSBC Bank USA. He has also served as the Vice President Sales & Member Service and the Vice President Sales & Marketing at Xceed Financial Credit Union and has over 28 years' experience in the financial services industry. Timothy R. Myers holds a Master's in Business Administration with a dual concentration in Corporate Accounting and Financial Management from the Rochester Institute of Technology. He currently volunteers with the American Cancer Society, United Way, Habitat for Humanity and March of Dimes.

"Timothy R. Myers has a great deal of financial knowledge and business acumen and we are confident he will bring a bright and prosperous future to Carolinas Telco FCU as President/CEO. His unique vision and drive will ensure continued success for the credit union," said Larry.

When asked about his new position at Carolinas Telco FCU, Timothy R. Myers stated, "It is an honor to accept the role of President/Chief Executive Officer of Carolinas Telco FCU. The credit union has such a rich history and opportunity for success, and I am eager to begin my service to the credit union and its community."

**About Carolinas Telco Federal Credit Union**

Since its founding in 1934, Carolinas Telco Federal Credit Union has always been different. As banks and other credit unions have struggled to be all things to all people, Carolinas Telco has continued to exclusively serve the telecommunications workers of North Carolina and South Carolina and their families, with exceptional services and products. With \$408 million in assets, eleven branch locations throughout North and South Carolina, and over 30,000 members, Carolinas Telco believes in focusing on people, not profits. As the only credit union in the region so focused, Carolinas Telco is uniquely qualified to address the financial needs of those who work for or have retired from telecommunications-related companies. For more information, please visit <https://www.ctelco.org/>.

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