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EXECUTIVE RECRUITING | COMPENSATION | RETENTION & RETIREMENT | STRATEGIC SERVICES

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## Oregon State Credit Union Announces Retirement of President/Chief Executive Officer

**Corvallis, OREGON** – Oregon State Credit Union’s President and CEO, Rick Hein, has announced his plans to retire in April of 2024. The Board of Directors of Oregon State Credit Union has retained D. Hilton Associates to conduct a nationwide search to find its next President and CEO.

“On behalf of the Board of Directors, I want to share our appreciation for Rick’s 23 years of dedicated service to Oregon State Credit Union. Under his leadership, the credit union has succeeded in honoring its commitment to better the lives of its members by delivering products and services to improve the financial well-being of the membership. We are proud of our exceptional growth and performance under Rick’s leadership,” commented Kelley Kaiser, Chairman of the Board.

Hein joined Oregon State Credit Union in 2000, as their President/Chief Executive Officer. Under Rick’s leadership, assets have grown to \$2.1 billion making the credit union the fifth largest in the state. In 2008 Oregon State, then as OSU Federal, was recognized with the very first Community Credit Union of the Year recognition from the Credit Union National Association. In 2020, Oregon State Credit Union received a silver level Youth Desjardins award from the Credit Union National Association for its success and efforts in financial education. Hein was honored nationally as the 2016 recipient of the Buck Levin’s Award, a distinction that recognizes exceptional leadership in advocacy within the credit union industry by the credit union National Association. Hein was also inducted into the Credit Union House Hall of Leaders in 2019.

“I’ve been fortunate to have the support and confidence of the Board in leading Oregon State Credit Union to the position it has reached today,” said Hein. “Financially, Oregon State Credit Union is in an excellent position, we receive high ratings from our regulators, both State and NCUA, and the credit union has a great reputation. I am grateful and honored to have had the opportunity to lead the team here. We always put our members first and live by the cooperative spirit and principles that distinguish credit unions from other financial institutions. I am proud of all that we have accomplished during my time at Oregon State Credit Union. I can retire knowing that the executive team is well prepared to achieve even more in the years to come.”



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## **About Oregon State Credit Union**

Oregon State Credit Union originated in 1954 with just \$25 as Oregon State College Federal Credit Union. Through careful management, the credit union grew in capital strength, services, and membership. Today, Oregon State Credit Union is a thriving, \$2.1 billion in assets credit union with nearly 140,000 members. Anyone living or working in the 24 counties in Central and Western Oregon that Oregon State Credit Union serves is eligible for membership. Oregon State Credit Union is proud to honor its commitment to its vision to create financial solutions that make lives better. To learn more, visit <https://www.oregonstatecu.com/>

## **About D. Hilton Associates**

D. Hilton Associates, Inc. is one of the most recognized credit union consulting firms in the country. Our major practice areas are Executive Recruiting, Compensation Services, Retention & Retirement, Strategic Services, and Board Leadership. To date, D. Hilton has conducted over 3,000 successful searches for credit unions nationwide and has been employed by 95% of the largest credit unions in the country to fill senior executive management positions. For more information, please visit our website at [www.dhilton.com](http://www.dhilton.com)